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Microsoft has bought Activision Blizzard for an incredible \$69 billion. It's the biggest buyout in video game history, and in one fell swoop expands Xbox's first-party offering to encompass everything from Call of Duty to World of Warcraft.

Microsoft Just Bought Activision Blizzard for \$69 Billion - IGN

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Activision Still Trading Below Offer Price The stock closed at \$91.66, below Microsoft's offer price of \$95. Due to uncertainties that have plagued the deal, Activision Blizzard shares never formed the narrow trading range that you typically see in a company whose acquisition is all but certain.

Activision Shares Gap Higher After Microsoft Levels Up Deal Terms

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Call of Duty: Modern Warfare