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They are American money line odds; for example, +200 signifies the amount a bettor could win if wagering \$100. If the bet works out, the player would receive a total payout of \$300 (\$200 )

How Do Odds Work in Betting? - Investopedia  
investopedia : articles : investing : betting-basics-fractional-dec...

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For example, 3/1 odds mean you profit three times the amount you wagered. A \$1 bet at 3/1 would pay out \$4 in total, or a \$3 profit and your \$1 original wager. Conversely, 1/3 odds mean you profit a third of what you wagered. A \$30 bet on 1/3 odds would return \$40 total, or a \$10 profit and your \$10 original wager.

How Do Sports Betting Odds Work - Forbes  
forbes : betting : guide : how-sports-betting-odds-work

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Let's find out.